

From *IOC* to *IEC*



Investing

in today's energy system

Building

out tomorrow's

Growing the value of bp

bp in Brazil today

Brazil hosts a broad number of bp business

- Present in Brazil for more than 50 years
- Oil & Gas exploration & production
- Castrol lubricants
- Airbp
- LNG
- GNA, the largest gas-to-power complex in Latin America (Porto do Açú)
- bpbunge 11 plants producing 1.5bn litres of bioethanol and 1.6TWh biopower
- Opla fuels storage & logistics
- Lsbp 4GW Solar pipeline in Brazil
- Trading & Shipping power, refined products

Country plays

Air bp

Present in 40 airports
22% market share
1.2bn litres per annum
2nd largest in Brazil

Castrol

6% automotive market share, 30% in Marine

~90% in subsea (sole Petrobras supplier of subsea control fluids)

35k purchasing customers
21.4M litres

T&S

Oil, gasoline, diesel, ethanol, naphta - 6Mboe
bpCE – power trading
Low carbon trading - NCS

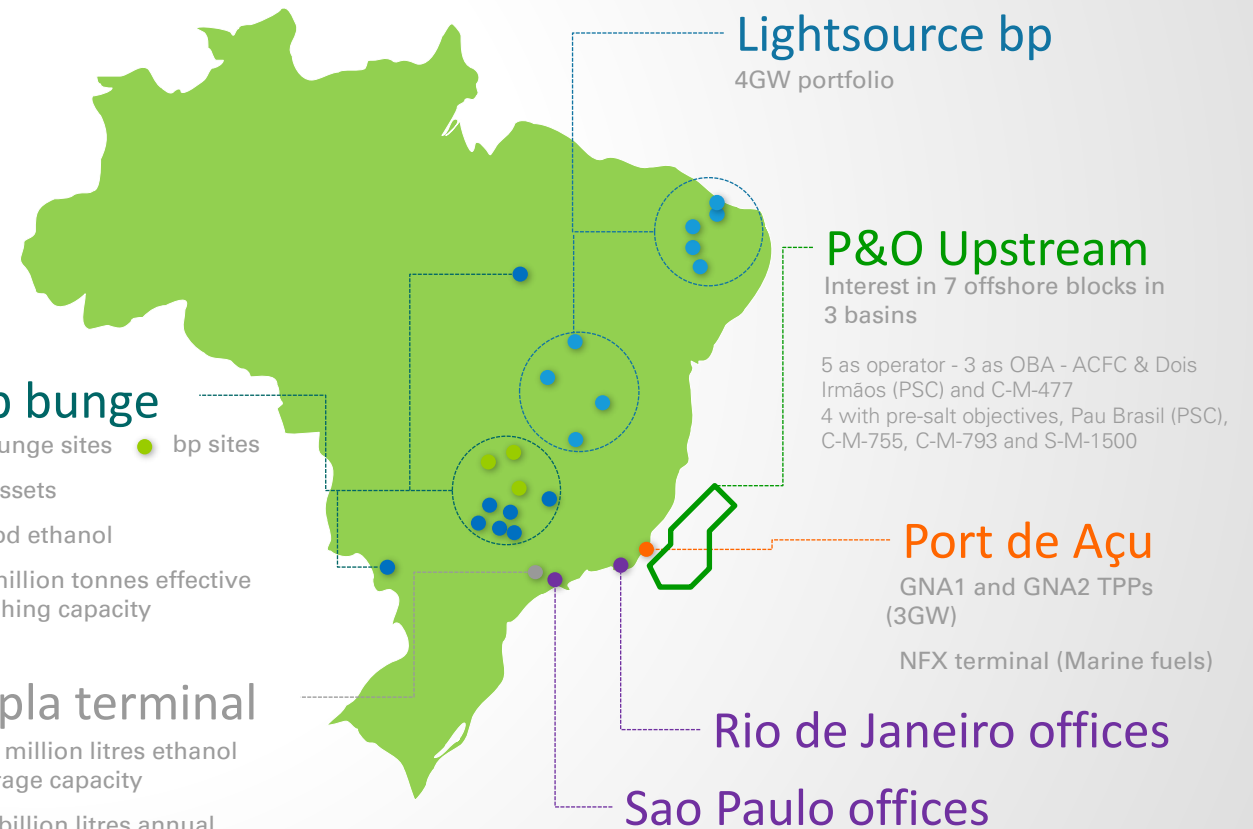
bp bunge

● Bunge sites ● bp sites

11 assets
40kbd ethanol
32 million tonnes effective crushing capacity

Opla terminal

180 million litres ethanol storage capacity
2.3 billion litres annual turnaround



Virgin Atlantic flies world's first 100% Sustainable Aviation Fuel flight from London Heathrow to New York JFK (23 Jun 2023)



- Flight 100 proves Sustainable Aviation Fuel (SAF) is a safe drop-in replacement for fossil derived jet fuel and the only mid-term viable solution for decarbonising long haul aviation
- The flight marks a world first on 100% SAF by a commercial airline across the Atlantic, flown on a Boeing 787, using Rolls-Royce Trent 1000 engines
- Milestone made possible through year of radical collaboration by a Virgin Atlantic-led consortium, including Boeing, Rolls-Royce, Imperial College London, University of Sheffield, ICF and Rocky Mountain Institute, in partnership with Department for Transport

How bp gas & low carbon is going to help us get there

Integrated gas

Our aims:

- 25 Mtpa customer sales
- >30 Mtpa LNG portfolio

Low carbon electricity

Our aims:

- 50 GW developed renewables
- Position across generation and customers
- 500 TWh traded

Bioenergy

Our aims:

- >100 Kbd produced and integrated across value chain
- 20% SAF market share
- Global cost advantaged platforms

Hydrogen and CCUS

Our aims:

- We aim to be a leader in hydrogen and rapidly scale up our presence worldwide
- >10 projects underway

A sustainability frame linking our purpose and

Net Zero

ambition



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